



Rajasthan Cylinders and Containers Limited

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)

TEL: 91-0141-4031771/2; e - Mail: info@bajoriagroup.in

CIN No: L28101RJ1980PLC002140; Website: www.bajoriagroup.in

Ref: RCCL/Sec/24-25

Date: 03.05.2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400001.

Kind Attn: Listing Department

Sub: Proceedings of Postal Ballot.

Ref: Rajasthan Cylinders and Containers Ltd (Scrip Code: 538707)

Dear Sir/Madam,

With reference to captioned subject please find enclosed summary of proceedings as required under Regulation 30 read with Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Rajasthan Cylinders and Containers Limited

(Neha Dusad)

Company Secretary and

Compliance Officer

M. No.: A55093

Encl: As Above



Rajasthan Cylinders and Containers Limited

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)

TEL: 91-0141-4031771/2; e - Mail: info@bajoriagroup.in

CIN No: L28101RJ1980PLC002140; Website: www.bajoriagroup.in

SUMMARY OF PROCEEDINGS OF DECLARATION OF VOTING RESULTS IN RESPECT OF RESOLUTION(S) AS SET OUT IN THE NOTICE OF POSTAL BALLOT DATED 30TH MARCH, 2024 PURSUANT TO SECTION 108 AND 110 OF THE COMPANIES ACT, 2013, OF RAJASTHAN CYLINDERS AND CONTAINERS LIMITED DECLARED ON 03RD MAY, 2024 AND DEEMED TO BE PASSED ON SAID DATE BEING THE LAST DATE OF REMOTE E-VOTING.

At its meeting held on Saturday, 30th March, 2024, the Board of Directors ("Board") of the Company approved the proposal to conduct a Postal Ballot pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions of the Act and Rules, along with the General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and pursuant to other applicable laws and regulations to seek approval of the Members for the resolution stated in the notice of Postal Ballot and appointed Mr. Varun Mehra, Practicing Company Secretary, (Membership No. F11599, CP No. 19212), partner at M/s MSV & Associates., Jaipur, as the Scrutinizer for scrutinizing the voting process for the Postal Ballot in a fair and transparent manner. The Board fixed Friday, 29th March, 2024 as the cut-off date for ascertaining the name of the Shareholders to whom the notice of Postal Ballot would be sent and also provided the facility to vote on the resolution(s) through a platform provided by Central Depository Services (India) Limited (CDSL). The E-voting period commenced from 09:00 A.M. on Wednesday, 03rd April, 2024 and ended at 05:00 P.M. on Thursday, 02nd May, 2024.

In compliance with the aforementioned MCA/SEBI Circulars, the Company has send Postal Ballot Notice by email to all its Members who have registered their email addresses with the Company or depository / depository participants and the communication of assent / dissent of the Members will only take place through the E-voting system. Members were required to communicate their assent or dissent through the remote E-voting system only

An advertisement pursuant to Rule 22 of the Companies (Management and Administration) Amendment Rules, 2015, about completion of dispatch of Postal Ballot Notice dated 30th March, 2024 and containing other required information was published in Financial Express (English Edition) and Nafa Nuksan (Hindi Edition) on 03rd April, 2024.

Thereafter, Mr. Varun Mehra, Practicing Company Secretary, Partner at MSV & Associates (Membership No. F11599, CP No. 19212), submitted his report and other related papers with requisite details of the voting through postal ballot including remote E-voting on the resolution(s) as set-out in the Notice of Postal Ballot which was countersigned by Mr. Avinash Bajoria, (DIN: 01402573) Chairman cum Managing Director of the Company who was authorized by Board of the company.



Rajasthan Cylinders and Containers Limited

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)

TEL: 91-0141-4031771/2; e - Mail: info@bajoriagroup.in

CIN No: L28101RJ1980PLC002140; Website: www.bajoriagroup.in

Accordingly, on the basis of the Scrutinizers Report dated 03rd May, 2024, the results on Postal Ballot and remote E-voting was declared by Avinash Bajoria, Chairman cum Managing Director of the Company on Friday, 03rd May, 2024 at SP-825, Road No. 14, VKI Area, Jaipur-302013, Rajasthan and all the resolution(s) as set out in the Notice of Postal Ballot dated 30th March, 2024 was deemed to have been passed as on Thursday, 02nd May, 2024, the last date of receipt of remote e-voting, brief details of which are provided hereunder:-

The result relating to the Postal Ballot through remote e-voting is set out in the table below:

Item 1:

APPROVAL TO SELL THE LAND / PART OF LAND SITUATED AT SP-825, ROAD NO. 14, VKI AREA, JAIPUR-302013.

Result of Postal Ballot by remote E-Voting as follows

Manner of Voting through	Votes in favour of the resolution		Votes against the resolution		Abstained / Invalid votes
	No. of shares	Percentage	No. of shares	Percentage	No. of shares
Remote E-voting	2429931	99.99	62	0.01	
TOTAL	2429931	99.99	62	0.01	

Based on the analysis of the valid votes, the Scrutinizer has reported that the Special Resolution as set out under Item No. 1 in the Notice of the Postal Ballot has been passed by the Members of the Company with requisite majority and the same was announced by Mr. Avinash Bajoria, (DIN: 01402573) Chairman cum Managing Director of the Company.

Accordingly, the Resolution as reproduced hereunder was passed as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, and subject to other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification or re-enactment thereof for the time being in force), the provisions of the Memorandum and Articles of Association of the Company, the provisions of the listing agreement entered into by the Company with the Stock Exchanges where the shares of the Company are listed, and such other approvals, consents and permissions being obtained from the appropriate authorities to the extent applicable and necessary, the consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred as the "Board" which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute from time to time to exercise its powers including the power conferred by this resolution), to sell / transfer / dispose off its land/ part of land located at SP-825, Road No. 14, VKI Area, Jaipur, Rajasthan-302013 ("Undertaking"), together with the building attached on the land/ part of land, in relation to the Undertaking on an "as is where is" basis or in any other manner as the Board may deem fit in the interest of the Company, to the potential buyer(s) on prevailing market value towards its consideration, on such terms and conditions as may be deemed fit by the Board."



Rajasthan Cylinders and Containers Limited

(Regd. Office: SP – 825, Road No. 14, V K I Area, Jaipur -302013)

TEL: 91-0141-4031771/2; e – Mail: info@bajoriagroup.in

CIN No: L28101RJ1980PLC002140; Website: www.bajoriagroup.in

“RESOLVED FURTHER THAT the Board be and is hereby authorized to take such steps as may be necessary including the delegation of all or any of its powers herein conferred to any Director(s) or any other officer(s) of the Company for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to execute all deeds, applications, documents, papers and writings that may be required, on behalf of the Company and to decide the time, mode, manner, extent of tranches, if required and other terms and conditions of the disinvestment/sale of the land/part of land located at SP-825, Road No. 14, VKI Area, Jaipur, Rajasthan-302013 as aforesaid, negotiating and finalising the terms of sale/ offer for sale as may be necessary, desirable and expedient to be agreed, and all incidental and necessary steps for and on behalf of the company.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Committee of Directors or any one or more Directors of the Company with power to delegate to any Officers of the Company, with authorities as required, affixing the Common Seal of the Company, if required on agreements/ documents, arranging delivery and execution of contracts, deeds, agreements and instruments.”

Thanking you,

Yours Faithfully,

For Rajasthan Cylinders and Containers Limited

Neha Dusad
Company Secretary and Compliance Officer
Membership No: A55093

Avinash Bajoria
Chairman cum Managing Director
DIN: 01402573

Date: 03.05.2024

Place: Jaipur